

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 30,316,130	\$ 46,246,600		\$ 29,167,077	\$ 45,146,200		
Other	83,579	98,800		132,107	33,100		
Total operating revenue	30,399,709	46,345,400	65.6%	29,299,184	45,179,300	64.9%	3.8%
Operating expenses:							
Operating adm. and maintenance	26,872,987	43,644,767		24,954,480	40,387,888		
Reserve for capital replacement	2,607,050	2,607,050		2,309,977	2,340,000		
Total operating expenses	29,480,037	46,251,817	63.7%	27,264,457	42,727,888	63.8%	8.1%
Operating income (loss)	919,672	93,583		2,034,727	2,451,412		-54.8%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(953,738)	(1,048,791)		(945,629)	(1,049,540)		
Investment income	71,135	165,000		149,977	206,000		
Gain on disposal of fixed assets	7,494	5,000		5,603	5,000		
Total nonoperating revenues (expenses)	(875,109)	(878,791)	99.6%	(790,049)	(838,540)	94.2%	-10.8%
Income (Loss) before contributions	44,563	(785,208)		1,244,678	1,612,872		
Capital contributions	776,373	1,725,000	45.0%	769,508	1,900,000	40.5%	
Income (Loss) after contributions	\$ 820,936	\$ 939,792		\$ 2,014,186	\$ 3,512,872		-59.2%